

BANKENVELD BRANCH - MANAGEMENT ACCOUNTS

Statement of Financial Position as at 31 March 2021

	<u>R</u>	<u>R</u>
	<u>2021</u>	<u>2020</u>
Assets		
Non-Current Assets		
Fixed Assets	-	-
Current Assets	175 548	142 502
Trade and Other Receivables	-	30 074
Cash and cash equivalents	163 741	112 428
Loan account National Office	11 807	-
Total Assets	175 548	142 502
Equity and Liabilities		
Equity	173 987	142 502
Current year Surplus	31 485	50 502
Accumulated Surplus	142 502	92 000
Liabilities		
Current liabilities		
Trade and other payables	1 562	-
Total Equity and Liabilities	175 548	142 502

BANKENVELD BRANCH - MANAGEMENT ACCOUNTS**Statement of Comprehension Income as at 31 March 2021**

	<u>R</u>	<u>R</u>
	<u>2021</u>	<u>2020</u>
Revenue	47 103	70 722
Donations	1 560	1 890
Membership Fees	45 543	68 832
Cost of Sales	-	-
Operating Income	47 103	70 722
Operating expenses	16 943	21 192
Bank Charges	1 099	2 060
Meeting Expenses	1 982	1 309
Office Expenses	1 237	1 324
Printing and Stationary	1 400	4 764
Sundry Expenses	-	(104)
Telephone and Fax	11 225	11 839
Operating Profit/(Loss)	30 160	49 530
Investment revenue	1 325	972
Profit/(Deficit) for the year	31 485	50 502

Treasurers Report for the Financial year ending 31 March 2021

The Financials are drawn up to make understanding the numbers easier and it is represented as Management Accounts and not as Financial Statements. The reason for this is that the audit is done as BOTSOC SA and not as individual branches. The branch numbers are represented in the Audited Financial Statements of the National Office which was presented at the AGM of BOTSOC SA on 3 July 2021.

During the 2020/2021 Financial Year under review a few changes in the financial structures has taken place that make life easier for the branch and the accounting and banking side.

The bank account has been placed under the National Office portfolio which will mean that banking charges will reduce significantly in future. This was a suggestion that was done by Bankenveld Branch during a Treasures Workshop that was held in March 2020 just before lockdown.

The second change that was done was to move Branch accounting to a Sage Platform and the actual accounting is performed at National Office to enhance month-end and year - end that much easier. This has taken pressure off the Branch Committee and the treasurer and reporting can be done quickly.

The following matters in the statements needs to be addressed:

- The cash position of the Branch has improved to R 163 741 in 2021 from R 112 428 in 2020. This was mainly due to the Covid 19 restrictions. Identifying projects to fund was limited and this will have to be addressed during the 2021/2022 year.

Membership fees has decreased to R 45 543 in 2021 from R 68 832 in 2020. Covid 19 has played as major role in the reduction and an effort will have to be made to improve the situation. A member drive was done in April 2021.

I wish to thank Karen Carstens, Johann van den Berg and the rest of the Branch Committee for their assistance and co-operation during the year. Also want to thank Antonia De Barros and Bradley Bergh from National Office for their guidance and assistance during the year

Theo Hill
Treasurer
18 August 2021